BECKER FINE STRINGED INSTRUMENTS RENTAL PURCHASE AGREEMENT

Where everything is fine but the print!©

RENTAL BENEFITS: The rental of an instrument from Becker Fine Stringed Instruments, L.L.C. guarantees the renter the following:
GRADUATED SIZES: When a student outgrows an instrument, if applicable, it can be exchanged, at any time, for a larger one at no extra charge.
MAINTENANCE BENEFITS: Our maintenance program includes parts and labor for normal wear and tear, accidental damage, and theft.
REFUNDS: The minimum rental is three months. If the renter terminates the agreement during a subsequent renewal period, we shall calculate the amount of rent used at the rental rate for that period and deduct it from the amount of the payment in monthly increments. We shall refund the balance if it is equal to or greater than one month's rental. **DISCOUNTS:** The renter will receive 20% off all accessories and 10% off all lesson books. The renter will also receive a case, identification tag, and supplies applicable to their instrument.
MAINTENANCE PROGRAM: The renter will be responsible for our instrument, including theft or damage, until the instrument is returned. Becker Fine Stringed Instruments, L.L.C. accepts the above liability if the renter purchases our optional maintenance program. Our maintenance program covers repair/replacement of your instrument due to normal wear and use, accidental damage, or theft. This includes the replacement of parts and labor. It does not cover accessories or supplies. Our maintenance program does not cover theft or heat damage to the instrument while in a motor vehicle, a lost or an intentionally damaged instrument, damage incurred during shipping, or shipping costs. A claim for a stolen instrument must include a police report. When the rental expires, the maintenance program expires. If the renter does not purchase our maintenance program, and an instrument is damaged or stolen, we reserve the right to charge the cost of repair or replacement to the renter's credit card on file. Our shop must perform or authorize all repairs.
EQUITY/PURCHASE PLAN: If the renter wishes to consider purchasing an instrument, we have an equity/purchase option. If you purchase either the instrument you have been renting or one of equal or greater value (excluding fretted instruments and special orders), we shall apply 100% of the first year's rental fee. We shall apply 50% of ALL additional rent to your purchase. However, it may not be combined with another's rental equity. Rental payments and accounts must be current to qualify for purchase. The purchase price is based on current market value. Equity must be used within one year after the close of the rental account, or it will be forfeited. A renter whose instrument is stolen without proof or is badly damaged will lose any equity accrued up to the purchase price of the instrument.
FEE STRUCTURE AND PAYMENT POLICY: Rental fees must be paid in advance. Rent must be paid for the entire time an instrument is in the renter's possession, regardless of whether or not the instrument is being used. Rental amount is subject to agreed upon change★ after expiration date of any introductory offer.
RENEWAL/RETURN/PAST DUE ACCOUNT POLICY: 1) ONE rental reminder notice will be sent at least ten days before the rental expiration date. The renter must pay in advance for the next rental period by the expiration date. In case of financial difficulties at the rental due date, it is the renter's obligation to contact our shop to make alternate arrangements. 2) Returns are to be made on or before the rental expiration date. 3) If after 10 days past the renewal date no payment or payment arrangement has been made, a three-month rental plus a $10.00 per month late fee will be charged to the credit card on file. The account will then be transferred to an automatic three-month credit card renewal plan. In cases of nonpayment and or relocation of the renter without a forwarding address, we reserve the right to charge the purchase price of the instrument to the credit card on file. We reserve the right to use any remedy deemed necessary, including the appropriate legal action, to take possession of an unreturned rental instrument and to collect all past due rental fees, late fees, legal fees, collection costs, and losses due to uninsured damage.

POSSESSION OF AN INSTRUMENT OWNED BY BECKER FINE STRINGED INSTRUMENTS, L.L.C. CONSTITUTES ACCEPTANCE OF THE TERMS OF THIS CONTRACT. YOUR VISA, MASTERCARD, AMERICAN EXPRESS, OR DISCOVER CARD IS REQUIRED FOR SECURITY. A CASH DEPOSIT IS REQUIRED IN LIEU OF A CREDIT CARD. I, THE UNDERSIGNED, UNDERSTAND AND AGREE TO THE ABOVE CONDITIONS.

Last Name Responsible Party _____ First Name, Middle I. _____ Home Phone _____ Cell Phone _____

Home Street Address _____ City _____ State _____ Zip _____ E-mail _____

Player's Name _____ School _____ Teacher _____

Employer _____ Address _____ Telephone _____ Social Security # _____

Credit/Debit Card Number _____ Exp. Date _____ Y / N _____ Init** Auto Renewal Y / N _____ Init Maintenance Program

X _____ Preferred Payment Reminder Method ☐ Mail ☐ E-mail
Responsible Party's Signature

** Circling Y constitutes permission to automatically charge my credit/debit card on file for rental renewal payments with 10 days' notice. This payment method can be changed at any time by contacting us.

OFFICE USE		
Rental Fee	★ _____	
Maintenance Fee		
Merchandise		
Subtotal		
Sales Tax		
Shipping		
TOTAL PAID		

_____ (_____) $_____ . _____
★Introductory rate; regular rate begins on above date; (initial) Purchase Value

Size/Type _____ Number _____ Condition _____

From _____ / _____ / _____ To _____ / _____ / _____
Date Date

Deposit CC _____ CK _____ CA _____

Paid by CC _____ CK _____ CA _____ Agent/Loc _____ / _____

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