

BECKER FINE STRINGED INSTRUMENTS RENTAL PURCHASE AGREEMENT

Where everything is fine but the print!©

RENTAL BENEFITS: The rental of an instrument from Becker Fine Stringed Instruments, L.L.C. guarantees the renter the following:

GRADUATED SIZES: When a student outgrows an instrument, if applicable, it can be exchanged for a larger instrument of the same type with no change in rental fee; the purchase value may change based on size and condition.

MAINTENANCE BENEFITS: Our maintenance program includes parts and labor for normal wear and tear, accidental damage, and theft.

REFUNDS: If the renter returns the instrument within 7 days of the most recent rental period payment, that payment will be refunded in full; returns after 7 days will not be refunded. **DISCOUNTS:** The renter will receive 20% off all accessories and 10% off all lesson books. The renter will also receive a case, identification tag, and supplies applicable to their instrument.

MAINTENANCE PROGRAM: The renter will be responsible for our instrument, including theft or damage, until the instrument is returned. Becker Fine Stringed Instruments, L.L.C. accepts the above liability if the renter purchases our optional maintenance program. Our maintenance program covers repair/replacement of your instrument due to normal wear and use, accidental damage, or theft. This includes the replacement of parts and labor. It does not cover accessories or supplies. Our maintenance program does not cover heat/cold damage to the instrument while in a motor vehicle, theft from a motor vehicle, a lost or an intentionally damaged instrument, damage incurred during shipping, or shipping costs. A claim for a stolen instrument must include a police report. When the rental expires, the maintenance program expires. *If the renter does not purchase our maintenance program, and an instrument, bow or case is damaged or stolen, we reserve the right to charge the cost of repair or replacement to the renter's credit card on file if payment is not received. Our shop must perform or authorize all repairs.*

EQUITY/PURCHASE PLAN: We have an equity/purchase option. If you purchase either the instrument you have been renting or one of equal or greater value (excluding fretted instruments and special orders), we shall apply 100% of the first year's rental fee. We shall apply 50% of all additional rental fees paid to your purchase. However, it may not be combined with another's rental equity. Rental payments and accounts must be current to qualify for purchase. The purchase price is based on current market value. Equity must be used within one year after the close of the rental account, or it will be forfeited. A renter whose instrument is stolen without proof or is badly damaged will lose any equity accrued up to the purchase price of the instrument.

FEE STRUCTURE AND PAYMENT POLICY: Rental fees must be paid in advance. Rent must be paid for the entire time an instrument is in the renter's possession, regardless of whether or not the instrument is being used.

RENEWAL/RETURN/PAST DUE ACCOUNT POLICY: 1) ONE rental payment due reminder notice will be sent at least five days before the rental expiration date. The renter must pay in advance for the next rental period by the expiration date. In case of financial difficulties, it is the renter's obligation to contact our shop to make alternate arrangements prior to the due date. 2) Returns are to be made on or before the rental expiration date. 3) If after 30 days past the renewal date no payment or payment arrangement has been made, the credit card on file will be charged for the number of rental periods required to bring the account current, plus a \$10 per month late fee. The account will then be transferred to an automatic credit card renewal plan. In cases of nonpayment and or relocation of the renter without a forwarding address, we reserve the right to charge the purchase price of the instrument, past due rental fees, maintenance fees (if applicable) and late fees to the credit card on file.

POSSESSION OF AN INSTRUMENT OWNED BY BECKER FINE STRINGED INSTRUMENTS, L.L.C. CONSTITUTES ACCEPTANCE OF THE TERMS OF THIS CONTRACT. YOUR VISA, MASTERCARD, AMERICAN EXPRESS, OR DISCOVER CARD IS REQUIRED FOR SECURITY. A CASH DEPOSIT IS REQUIRED IN LIEU OF A CREDIT CARD. I, THE UNDERSIGNED, UNDERSTAND AND AGREE TO THE ABOVE CONDITIONS.

Last Name Responsible Party		First Name, Middle Initial		Home Phone		Cell Phone	
Home Street Address			City	State	Zip	E-mail	
Player's Name		School		Grade		Teacher	
Employer		Phone		Optional Maintenance Program Decline _____ (Initial) <i>Rentals include the maintenance program unless declined here.</i>			
Credit/Debit Card Number		Exp. Date		Security Code			

RENTAL TERMS:

Automatic monthly payments of \$ _____ will begin _____ and be charged on the _____ of each month to the credit/debit card on file, unless otherwise noted below. Initial here to opt out of auto payments _____

If you would prefer additional payment reminders other than email, please check your preference: Text Mail

Instrument Rental fee	\$ _____	Rental contract start date	_____
Maintenance program (if applicable)	\$ _____	Initial instrument rented:	_____
Sales tax	\$ _____	_____	\$ _____
Total monthly charge*:	\$ _____	Size/Type	Number
			Purchase Value*

X _____
Responsible Party's Signature Date

*Rental and maintenance fees will remain the same regardless of the size of instrument rented, although the purchase value may change if exchanged. Rental fees and instrument values may change if the instrument is exchanged for a different type of instrument.

6567 University Ave • Windsor Heights, IA 50324 • Tel 515.274.9420 • play@beckerfineinstruments.com
www.beckerfineinstruments.com



